

MORATORIUM POLICY

(Amended in the board meeting held on 01.06.2020)

PREFACE

The Reserve Bank of India vide RBI/2019-20/186 DOR.No.BP.BC.47/21.04.048/2019-20 dated 27 March 2020, announced a regulatory package in context of COVID-19 pandemic, under which the Company's borrowers are eligible for a moratorium for their loans **till 31st Aug 2020**. In line with the RBI guidelines and to show our solidarity the Company offer EMI moratorium to its customers.

Geo VPL Finance Private Limited has put in place a moratorium policy duly approved by the board on their meeting held on 04.05.2020 to ensure effective and efficient implementation of moratorium scheme. **Further to the RBI notification DOR.No.BP.BC.71/21.04.048/2019-20 dated 23.05.2020 the board amends certain provisions of the existing policy on its meeting held on 01.06.2020.**

POLICY

(1).The moratorium shall be given to the borrower(s) for the unpaid EMI's, if the account falls under 'standard loan category'. (i.e. day past due less than 180 days as on 28.02.2020.

(2).The customers shall submit a request letter for availing moratorium and shall give their consent for the terms and conditions governing the moratorium and for the revised repayment schedule.

(3).Interest on your loan outstanding shall continue to be accrued during the moratorium period at the same rate as contracted for respective loan and get added to the principal amount at the end of moratorium period and shall be collected as EMI in accordance with the extended repayment schedule. Further the future instalments will be rescheduled and the same shall be intimated to the customers concerned. EMI post moratorium shall be same for the customer. No additional EMI burden is levied on the customer due to moratorium. However the tenure of the loan will get extended depending on the number of EMI's for which moratorium is availed.

(4). Moratorium period is extended upto 31st August 2020.

Extension

In case Reserve Bank of India extends the moratorium period due to any circumstances the board hereby consented to extend the moratorium period to such extent subject to such other terms & conditions mentioned in this policy.

Amendment

The management reserves its right to amend or modify the policy in whole or in part, at any time without assigning any reason whatsoever.

FOR GEO VPL FINANCE PRIVATE LTD

**PRADEESH LAWRENCE
MANAGING DIRECTOR
(DIN: 00152313)**